

SANSTAR BIO-POLYMERS LIMITED
CIN: L51100GJ1983PLC009047
Regd. Office: "Sanstar House" Nr. ParimalUnder Bridge,
Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad-380007.
Tel. : 079-26651819/20/21 **Fax :** 079-26651822
website: www.sanstar.in, **email id:** md@sanstar.in 360⁰

RESULT OF POSTAL BALLOT (INCLUDING E-VOTING)

Pursuant to Section 110 of Companies Act, 2013 and Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, the approval of Shareholders were required to be obtained through Postal Ballot for passing of a Special Resolution for voluntary delisting of Equity Shares of the Company from Ahmedabad Stock Exchange Limited ("ASE") where equity Shares of the Company are listed.

Notice containing Special Resolution together with the Explanatory Statement stating the material facts and reasons for delisting was sent on February 3, 2015 by "courier" to all the Shareholders of the Company, whose names appeared in the Register of Members on Friday, 23rd January, 2015.

The Board of Directors of the Company had appointed Mr. JatinKapadia, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. On receipt of the Scrutinizer's Report dated 10th March, 2015, ShriGautamchand S. Chowdhary, Managing Director of the Company declared the following results of Postal Ballot on Tuesday, 10th March 2015 at 5.00 p.m. at Registered Office of the Company.

DETAILS OF VOTING BY ALL THE SHAREHOLDERS

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares Voted Upon	Percentage of Valid Votes Cast
a)	Total Postal Ballot/E-voting Forms received (*)	24	2486790	-
b)	Less: Invalid Postal Ballot Forms	Nil	Nil	-
c)	Net Valid Postal Ballot Forms	24	2486790	-
d)	Postal Ballot Forms with assent for the Resolution	24	2486790	100%
e)	Postal Ballot Forms with dissent for the Resolution	Nil	Nil	Nil

(*) Including votes Polled through E-Voting Facility

DETAILS OF VOTING BY THE PUBLIC SHAREHOLDERS

Particulars	No. of Ballot Forms	No. of Shares Rs. 10 each Voted Upon	Percentage of Public Shareholding
Total Valid Postal Ballot Forms/E-Voting received	24	2486790	N.A
Less: Promoters Shareholding	9	1727390	N.A
Public Shareholding	15	759400	100
Assent to the Resolution out of Public Shareholding	15	759400	100
Dissent to the Resolution out of Public Shareholding	Nil	Nil	Nil

The Special Resolution has therefore been approved by the Shareholders with the Requisite majority in terms of Companies Act, 2013 and the Delisting Regulations.

Place: Ahmedabad

Date: March 10, 2015

For, Sanstar Bio-Polymers Limited

**Dinesh Singh Jhala
Company Secretary**

Compliance Officer

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