

MEMORANDUM OF ASSOCIATION
OF
SANSTAR LIMITED
(PUBLIC COMPANY LIMITED BY SHARES)
UNDER THE COMPANIES ACT, 2013

- I. The name of the Company is **SANSTAR LIMITED**.
- II. The registered office of the Company will be situated in the State of Gujarat.
- III. The Objects for which the Company is established are:
 - A. MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION:**
 1. ¹[The main object of the Company is to carry on the business of manufacturers, processors, refiners, formulators, importers, exporters, traders, investors, buyers, sellers, distributors, commission agents and dealers in all kinds of plant-based products, agricultural products, commodities and allied materials of every nature and description, and to undertake trading, investing and other commercial activities in all types of commodities, whether agricultural, industrial, consumer, chemical, energy or otherwise, in India and abroad, including the manufacture, processing, production, purchase, sale, import, export and dealing in all plant-based products, cereals, grains, pulses, oilseeds, starches, modified starches, dextrines, glucose, dextrose, sweeteners, food ingredients, cattle feed, poultry feed, bio-fuels, organic and inorganic chemicals, polymers, biopolymers, food and pharmaceutical ingredients and all plant-based, agro-based and derivative products, together with all ancillary, incidental and allied products, materials and activities connected therewith.]
 - B. OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:**
 1. To carry on trade or business of engineers, fitters, founders, smiths, machinists, manufacturers and patentees of products mentioned above and to design, buy, sell, import and export all types of machinery required for the manufacture of the above stated products and their accessories and also to deal in all types of raw-materials required for above stated products of main objects.
 2. To buy, sell, exchange, install, work, alter, improve, import or export and otherwise deal in all kinds of plant machinery, wagons, rolling stock, apparatuses, tools, utensils, substances, materials and things necessary or convenient for carrying on any of the business which the Company is authorised to carry on or usually dealt in by persons engaged in any such business.
 3. To dedicate, present or otherwise dispose of voluntarily or for value any property of the Company deemed to be of national, public or local interest, to any national trust public body museum, corporation or authority or any trustees for or on behalf of any of the same or of the public.

¹ Draft approved by the Board of Directors in its meeting held on Thursday, 28th May, 2026, subject to approval of members in its ensuing Extra-Ordinary General meeting (EGM) to be held on Saturday, 20th June, 2026

4. To acquire gas and electricity necessary for the purpose of the business of the Company and to process all products resulting from or ancillary to such production and making of gas, to convert the same into saleable materials like coke, fuel tar, toluene oil, phenols, creosotes, carbolic acid and other chemical or distilled products and by-products and to otherwise deal with and dispose of the same.
5. To purchase, take on lease or otherwise acquire, either absolutely or for any limited interest any immovable property or any right or things in action for use in or in connection with any business of the Company, and in particular, but without limiting the generality of words aforesaid, any lands tenements or hereditaments in any part of the world, or any rights or privileges in connection therewith and any patents or patent rights or other similar privileges and any licences or authorities, whether in respect of any inventions or in respect of or over any property and any trademarks, trade names or copyrights and the goodwill or concession of any business or undertaking and the benefit of any covenants or agreements, positive or restrictive and the right to call for and enjoy the benefit of the services of any person or persons and every other kind of benefit or advantage whether personal or attaching to any real or personal property and with a view thereto to make or acquire the benefit of any conditional or optional contracts or any concessions, licences, agreements or covenants and to construct, maintain and alter any buildings or works, necessary or convenient for the purposes of the Company.
6. To purchase, take on lease in exchange Or under amalgamation, licence or concession or otherwise, absolutely or conditionally, solely or jointly with others and make, construct, maintain, work, hire, hold, improve, alter, manage, let, sell, dispose of or exchange roads, canals, watercourses, water-ways and rights, ways, leaves, ferries, piers, wharves, air-ports, aerodromes, lands, buildings and warehouses, electricity and other works, factories, mills, workshops, railways, sidings, tramways, ropeways, drainage and sewerage works, engines of every description and kind which may seem calculated directly or indirectly to advance the interests of the Company or conducive to the attainment of the objects of the Company.
7. To apply for, purchase or otherwise acquire and protect, prolong and renew in any part of the world any patents, patent rights, brevets d'inventions, trade marks, designs, licences, protections, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention, process or privilege which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences or privileges in respect of or otherwise turn to account the property, rights and information so acquired and to carry on any business in any way connected therewith.
8. To establish, provide, maintain and conduct or otherwise subsidise schools, colleges, research laboratories and experimental workshops for scientific and technical research and experiments; to undertake and carry on scientific and technical researches, experiments and tests of all kinds, to promote studies and researches both scientific and technical investigations and inventions by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the remunerations of scientific or technical professors or teachers and by providing or contributing to the award of scholarships, prizes, grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments,

tests and inventions of any kind that may be considered likely to assist any business which the Company is authorised to carry on.

9. To develop and turn to account any land acquired by the Company or in which it is interested and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, furnishing, fitting up and improving buildings and by planting, paving, draining, farming, cultivating, letting on building lease or building agreement and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others.
10. To enter into any agreement for sharing profits, union of interest, cooperation, joint venture, reciprocal concession, agency or otherwise with any person or Company (whether promoted or formed by the Company or not) carrying on or engaged in or about to carry on or engage in any business or transaction which the Company is authorised to carry on or engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit the Company and to lend money to, guarantee the contracts of, or otherwise assist any such person or company and to take or otherwise acquire (whether by original subscription or otherwise) shares and securities of any such company and to sell, hold, re-issue, with or without guarantee or otherwise deal with the same.
11. To enter into any arrangement with any Government, Central, State, Local or foreign or authority, supreme municipal, local or otherwise, or body corporate, firm or person, that may seem conducive to the company's objects or any of them and to obtain from any such Government, authority, body corporate, firm or person, any concessions, grants, decrees, rights, subsidies, loans, indemnities, sanctions, protections, charters, licences, powers and privileges whatsoever, which the Company may think it desirable to obtain and to carry out, exercise and comply with the same.
12. To sublet all or any contracts undertaken by the company from time to time and upon such terms and conditions as may be thought expedient.
13. To apply for, tender, purchase or otherwise acquire any contracts, subcontracts for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
14. To acquire, and undertake the whole or any part of the business, property and liabilities of any person or company, carrying on any business which the company is authorised to carry on, or possessed to property suitable for the purposes of the Company.
15. To utilise, develop, carry on, manage, control and turn to account any business, property or rights of the Company whether by employing the same in any other business of the Company or by working, using, carrying on and turning to account the same as a separate undertaking.
16. Subject to the provisions of Section 58-A of the Companies Act 1956, and the regulations made thereunder, and the directions issued by Reserve Bank of India to borrow, raise or receive money on deposit for the purposes of the company, in such manner and upon such terms as may seem expedient and to secure the repayment thereof and of moneys owing or obligation incurred by the company, and to create, issue and allot redeemable or irredeemable bonds, mortgages or other instruments, mortgage debentures (such bonds or debentures being made payable to bearer or otherwise and issuable or payable either at par, a premium, discount, or

as fully paid), and for any such purposes to charge all or any part of the property and profits of the company both present and future including its uncalled capital.

17. To negotiate loans for the Company, to lend moneys, securities and other properties, to draw, make, accept, issue, endorse, discount, buy, sell and deal in bills of exchange, promissory notes, hundies, drafts, bills of lading, warrants and other negotiable or transferable instruments and all kinds of securities.
18. To invest any moneys of the Company not immediately required for the purposes of its business in such manner as may be thought fit and to lend money to such parties and on such terms, with or without security, as may be thought to be for the interest of this Company, and in particular to customers of and persons having dealings with the Company or companies, firms or persons carrying on any business which may be useful or beneficial to this Company.
19. To amalgamate with any company or companies having objects altogether or in part similar to those of this Company, or to sell, exchange, lease, underlease, surrender, abandon, amalgamate, sub-divide, mortgage or otherwise deal with, either absolutely, conditionally or for any limited interests, all or any part of the undertaking, property, rights or privileges of the company, as a going concern or otherwise with any public body, corporation, company, society or association or to any person or persons, for such consideration as the Company may think fit, and in particular for any shares (whether wholly or partly paid), debentures, securities or property of any other company having objects similar to those of the Company.
20. To construct, maintain, improve, develop, work, run, control and manage any roads, telephone works, hotels, clubs, restaurants, baths, places of worship, places of amusement, pleasure grounds, reading rooms, stores, shops, dairies and other works and conveniences, which the Company may think directly or indirectly conducive to these objects and to contribute to or otherwise assist or take part in the construction, maintenance, development, working, running, control and management thereof for the welfare of the officers and employees of the Company.
21. To buy, sell, import, export, modify, treat and deal in all materials, substances, commodities, things, products, goods, merchandise and things connected with or required or necessary for carrying on all or any of the business mentioned above or ancillary or allied thereto.
22. To pay out of the funds of the Company all or any expenses which the Company may lawfully pay for and incidental to the promotion, formation, organisation, registration, advertising and the establishment of this or any such other company and to the issue and subscription of the shares or loan capital, including brokerage and commission for obtaining application for, or placing or guaranteeing the placing of the shares or any debentures or other securities for this or any such other company and also all expenses attending the issue of circulars, reports, maps, plans or notices, or the printing, stamping and circulating of proxies or forms to be filled up by the members of this Company subject to section 176(4) of the Companies Act, 1956.
23. To distribute any of the assets or properties of the Company among the members in specie or otherwise in the event of winding up of the Company.
24. To insure any of the properties, undertakings, contracts, guarantees or obligations of the Company of every nature and kind in any manner whatsoever.

25. To promote, carry on, maintain and develop trade, industrial, commercial and financial relations of every kind and description in all matters connected with the main objects of the Company.
26. Subject to the provisions of Companies Act, 1956, to make donations to such persons and in such cases, and either of cash or other assets, as may be thought directly or indirectly conducive to any of the company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition not being one intended to serve the cause of any political party or for promoting any political purpose, or for any public, general or other object, and to aid in the establishment and support of associations for the benefit of persons employed by or having dealings with the Company, and in particular provident, friendly or other benefit societies and to grant any pension, either by way of an annual payment or a lump sum, to any officer or servant of the Company, or to his relatives or dependents.
27. To do all or any of the above things in any part of the world, either as principals, agents, contractors, trustees or otherwise, and either alone or in conjunction with others and either by or through agents, subcontractors, or otherwise; with power to appoint a trustee or trustees personal or corporate, to hold any property on behalf of the Company, and to allow any property to remain outstanding in such trustee or trustees.
28. To take all necessary or proper steps in any legislature (Central or State or of a Union Territory) or with the authority, Government, local, municipal or otherwise of any place in which the Company may have interests, and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting any modification in the constitution of the Company or furthering the interests of its members, and to make representations against any steps taken by any person or company, which may be considered likely directly or indirectly to prejudice the interests of the Company or its members.
29. To obtain any order or Act of Legislature or Parliament for enabling the Company to obtain all powers and authorities necessary or expedient to carry out or extend any of the objects of the Company or for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
30. To aid and support pecuniarily or otherwise any person, association, body or movement, having for its object the solution, settlement or industrial or labour problems or troubles or the promotion of industry or trade concerning the objects or business of the Company or related interests.
31. To grant pensions or other emoluments or gratuities to any employees or ex-employees and to officers and ex-officers (including directors and ex-directors) of the Company or the relations, connections or dependents of any such persons, and to establish or support associations institutions, clubs, funds and trusts which may be considered calculated to benefit any such persons or otherwise advance the interests of the Company or of its members, and to establish and contribute in accordance with the provisions of section 77(4) of the Act to the pension fund for the purchase by trustees of shares in the Company to be held for the benefit of the Company's employees and officers and to lend money to the Company's employees and to provide for the welfare of any employees or ex-employees and officers and

ex-officers (including directors and ex-directors) of the Company or to relations, connections or dependents of any such person, by building or contributing to the building of houses or dwellings or quarters or by providing any other amenities and benefits or by creating and from time to time subscribing or contributing to Provident Fund and other Funds, Associations, Institutions, Schemes or Trusts and by providing or subscribing or contributing towards places of instructions, and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company may, from time to time, think fit.

32. To refer all questions disputes or differences arising between the Company and any other person whosoever (other than a director of the Company) in connection with or in respect of any matter relating to the business or affairs of the Company to arbitration, in such manner and upon such terms as the Company and such other person may mutually agree upon in each case, and such reference to arbitration may be in accordance with the provisions of the Indian Arbitration Act or the Rules of the International Chamber of Commerce relating to arbitration or otherwise.
33. To establish and maintain agencies, branches, places and local registers and procure the Company to be registered or recognised and to carry on business in any part of the world.
34. To adopt such means of making known the products of the Company as may seem expedient, and in particular by advertising through any audio-visual means, in press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and donations or in any other manner considered suitable.
35. To arrange for the marketing and sale of the products and by-products of the Company and of such raw materials, goods and articles remaining in its possession as are normally necessary for carrying on the business of the Company but are not immediately required for use by it and for that purpose, either to establish its own shops, agencies or marketing organisations or to appoint selling agents and/or distributors (whether individuals, firms or bodies corporate) in any place in or outside India to allot, specify alter or modify, their areas of operation or the terms and conditions of their appointment and to pay remuneration to such selling agents and/or distributors by way of such commission or in such other manner as the Company may deem fit, subject to the provisions of Companies Act, 1956.
36. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, contracts, mortgages, obligations, instruments and securities of any company or of any authority, supreme, municipal, local or otherwise or of any persons whomsoever, whether incorporated or not, and generally to guarantee or become sureties for the performance of any contracts or obligations, in any case in which such guarantee may be considered directly or indirectly conducive to the Company.
37. To promote any other company for the purpose of acquiring all or any of the property and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit this Company.
38. To create any depreciation fund, reserve, fund, sinking fund, insurance fund or any special or other fund or account whether for repayment of redeemable preference shares, redemption of debentures, for special dividends, for equalising dividends, for repairing, improving, extending and maintaining any part of the property of the Company and/or for any other purpose whatsoever.

39. To do all such other things as may be considered to be incidental or conducive to the main objects or any of them or which may seem to the Company capable of being conveniently carried on in connection or alongwith the Company's objects or which it may be advisable to undertake with a view to develop, rendering, enhancing the value of, prospecting or turning to account any property, real or personal, belonging to the Company or in which the Company may be interested.
40. To carryon business as house, land and estate agents and to arrange or undertake the sale, purchase of, advertise for sale or purchase, assist in selling or purchasing and find or introduce purchasers or vendors of, and to manage lands, buildings, and other property, whether belonging to the Company or not, and to let any portion of any premises for residential, trade or business purposes, or other private or public purposes, and to collect rents and income and to supply to tenants and occupiers and others, refreshments, clubs, public halls, messengers, lights, waiting rooms, reading rooms, meeting rooms, lavatories, laundry, conveniences, electric conveniences, garages and other advantages.
41. To manufacture, produce, refine, process, formulate, mix or otherwise acquire, invest in, own, hold, use, lease, mortgage, pledge, buy, sell, exchange, distribute, assign, transfer or otherwise dispose of, trade, deal in and deal with import or export of any and all classes and kinds of agricultural chemicals, fertilizers, manures, their mixtures and formulations, petro-chemicals, industrial chemicals and any and all classes and kinds of chemicals, source materials, ingredients, mixtures, derivatives and compounds thereof and industrial and other preparations or products arising from or required in the manufacture, refining etc., of any kinds of fertilizer, manures, their mixtures and formulations and any types of fats, dips, sprays, vermifuges, insecticides, germicides, its disinfecting preparations, fumigators, medicines and remedies for all kinds for agricultural, tree and fruit growing, gardening and other purposes or as remedies for humans and animals and whether produced from vegetable, mineral, gaseous, animal or any other materials or substances by any process whether chemical, mechanical, electrical or otherwise.
42. To cultivate, grow, produce or deal in any vegetable products and to carryon the business of farmers, dairymen, milk contractors, dairy farmers, purveyors and vendors of milk, cream, cheese, butter, poultry, and provisions of all kinds, growers of and dealers in corn, hay and straw, seedsmen and nurserymen and to buy, sell and trade in any goods usually traded in any of the aforesaid business or any other business associated with the farming interest.
43. To carryon business as financiers, capitalists, finance brokers, as an investment Company, dealers in stock & shares and not carry on business of Banking as defined by Banking Companies (Regulations) Act, 1949 and to promote companies, associations with or without limited liability and to take or otherwise acquire and hold shares and debentures in such company or association or any other company carrying on business in India or elsewhere, whether promoted by this Company or not and to take part in management, supervision and control of business or operation of any company or undertaking and for that purpose to appoint any director, trustee, accountant or agent.
44. To carry on the business of hotel, restaurant, cafe, tavern, beer-house, refreshment-room and lodging-house keepers, licensed victuallers, wine, beer and spirit merchants, brewers, maltsters, distillers, importers and manufacturers of aerated, mineral and artificial waters and other drinks, purveyors, cinemas and show business caterers for public amusements generally, proprietors of motor and other vehicles, garage proprietors, livery stable keepers, job-masters, dairymen, ice merchants, importers and traders of food, live and dead stock and

local and foreign edible of all descriptions, hairdressers, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, reading, writing and newspaper rooms, libraries, grounds and places of amusement, recreation, sport, entertainment and instruction of all kinds, tobacco and cigar merchants, agents for railway, shipping and airplane companies and carriers, warehouse men, stores of goods, wares and merchandise, stockists, commission agents, manufacturers, representatives, distributors, trustees and attorneys, advertising agents, contractors, cinema, theatrical and opera box proprietors and any other business which can be conveniently carried on in connection therewith and to undertake any advisory, managerial, financial or legal, technical, consultancy and secretarial or similar work.

45. To carry on in all its branches the business of producers, manufacturers, purchasers, processors, refiners, importers, exporters, sellers and/or dealers in cement, asbestos, asbestos products, alumina, cement, portland cement lime and lime stone, kankar, plaster, gypsum board, plastic board, artificial stone and materials of every kind used in the manufacture thereof, whitening clay, concrete, gravel, sand, sacks, bricks, tiles, building materials of all kinds and all materials analogous to or connected therewith and the business of miners, metallurgists, builders, engineers, founders, smiths, metal workers, machinists, manufacturers, of engineering goods, contractors, quarry owners and to purchase and vend all materials raw products and all articles in any way connected with the said business and to acquire, erect, construct, establish, operate and maintain cement factories, limestone quarries, workshops and other works.
 46. To carry on the business of manufacture of and dealers in plastic tubes and films and moulded goods of all kinds and of all appliances and in bottles, containers, boxes, wrapping materials, and plastic materials, transmission belts and similar industrial articles, pipes, tubes, hoses, rubber containers and rubber lined vessels tanks, equipment, electric products, shoe products and parts thereof, ebonite, rubber products and parts, toys, insulating materials and all other blown, moulded, formed, extruded, fabricated and dipped goods and articles.
 47. To carry on the business of hide and leather merchant, leather manufacturers, tanners and curriers, dealers in all kinds of leather, hides, skins, and all other articles produced or used by tanners and curriers.
 48. To carry on in India and/or elsewhere business as importers, exporters, buyers and sellers of and merchants and dealers in and manufacturers of all kinds of textiles, hessian, jute, yarn, machinery, millstores, sizing materials, chemicals, colours, specialities, equipments and appliances, stores, spares and accessories, novelty, household, provision and presentation articles, garments of all kinds and merchandise and goods of all descriptions, and to carry on the business of wholesale and retail merchants and manufacturers generally and in all or any branches thereof.
 49. To carry on the business of printers, publishers, book sellers & stationers; and to manufacture and deal in all kinds of office requisites.
- IV. The liability of members is limited to the amount unpaid, if any, on the shares held by them.
- V. ²[The authorised share capital of the Company is Rs. 50,00,00,000 (Rupees Fifty Crores Only) divided into 25,00,00,000 (Twenty-Five Crore) equity shares of Rs. 2/- each.]

² Draft approved by the Board of Directors in its meeting held on Thursday, 28th May, 2026, subject to approval of members in its ensuing Extra-Ordinary General meeting (EGM) to be held on Saturday, 20th June, 2026

We, the several persons whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No.	Name, Address, Descriptions & Occupation of each Subscribers	No. of Equity Shares taken by each Subscriber	Signature of Subscribers	Signature of Witness and their addresses & Occupations
1.	Chetlal Verma S/o. Ch. Hiralal 4, Ring Road, Lajpat Nagar - IV New Delhi - 110024 (Business)	100 (One Hundred)	Sd/- C. L. Verma	I witness the signatures of the seven subscribers Sd/- (Ashok Khandelwal) F.C.A. M. No. 18173 S/o. Shri Moti Lal Khandelwal C/o. M/s. Batra & Co. 10-D, Sagar Apartments, 6, Tilak Marg, New Delhi.
2.	Sohan Singh Basi S/o. Late Bhai Lal Singh C-20, Rajouri Garden New Delhi - 110027 (Business)	100 (One Hundred)	Sd/- S. S. Basi	
3.	Rajeshwar Kumar Rekhi S/o. Durga Prakash S-215, Greater Kailash - I New Delhi - 110048 (Business)	100 (One Hundred)	Sd/- R. K. Rekhi	
4.	Chander Kumar Verma S/o. Cheti Lal Verma 4, Ring Road, Lajpat Nagar - IV New Delhi - 110024 (Business)	100 (One Hundred)	Sd/- C. K. Verma	
5.	Jagtar Singh Basi S/o. Surjit Singh Basi C-20, Rajouri Garden New Delhi - 110027 (Business)	100 (One Hundred)	Sd/- J. S. Basi	
6.	Vijay Kumar Verma S/o. Cheti Lal Verma 4, Ring Road, Lajpat Nagar - IV New Delhi - 110024 (Business)	100 (One Hundred)	Sd/- V. K. Verma	
7.	Ashok Kumar Verma S/o. Cheti Lal Verma 4, Ring Road, Lajpat Nagar - IV New Delhi - 110024 (Business)	100 (One Hundred)	Sd/- A. K. Verma	
TOTAL		700 (Seven Hundred)		

Place : NEW DELHI

Dated this 28th day of December, 1981



A handwritten signature in blue ink, appearing to be "A.K. Verma", is written below the stamp.