

SANSTAR LIMITED

Registered office

Sanstar House, Nr. Parimal Underbridge, Opp.-Suvidha Shopping Centre,
Paldi, Ahmedabad, (Gujarat) – 380 007

CIN: U15400GJ1982PLC072555

E-Mail ID: md@sanstar.in

DIRECTOR'S REPORT

To
The Members of
Sanstar Limited

The Directors take pleasure in presenting the 41st Annual Report together with the Audited Financial Statements for the year ended March 31, 2023.

Your Directors submit the following particulars/disclosures and information's as required under section 134(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other applicable rules thereunder.

1. Operations: -

During the Year under review, the company had generated revenue from operations are INR 77,867.00 Lakhs against INR 51,961.28 Lakhs of previous year. The Company's net Profit of INR 1,037.65 Lakhs during the year as against INR 1,635.07 of previous year, consequently, the retained earnings of the company increased to INR 5,032.41 Lakhs at the financial year ended on March 31, 2023.

(1a) Financial Results:-

(in INR. Lakhs)

PARTICULARS	2022-23	2021-22
Gross revenue from operations	77867.00	51961.28
Total expenditure before finance cost, depreciation	72614.92	49796.28
Operating Profit	5252.08	2165.00
Add: Other income	111.83	36.52
Add: Other gains/(losses) - net	0.00	0.00
Profit/(Loss) before tax	5363.91	2201.52
Less : Current Tax	517.39	543.00
Less: Deferred Tax	783.44	23.45
Less: Short/ (Excess) Provision for Tax	25.43	0.00
Profit/(Loss) for the year	4037.65	1635.07

2. Dividend:-

The Directors envisages using the funds generated from operation to further enhance the profitability of the Company. In view of redeployment of the profits made during the year. Your Directors do not recommend any dividend

3. Changes in Share Capital, if any:-

There was no fresh equity shares allotted either as fully paid by way of bonus shares or under any contract without payment received in cash during the five years immediately preceding March, 31st 2023.

4. The change in the nature of business, if any:-

There is no change in the nature of business activities of the Company during the year under review.

5. Details of directors or key managerial personnel who were appointed or have resigned during the year:-

The Board of Directors of the Company comprised of the following Directors as on March 31, 2023.

Sr. No.	Name of the Director	Director Identification Number (DIN)	Designation
1	Gouthamchand Sohanlal Chowdhar	00196397	Managing Director
2	Shreyans Gautam Chowdhary	01759527	Managing Director
3	Sambhav Gautam Chowdhary	01370802	Managing Director
4	Kuldeep Ashokbhai Shah	08365637	Director
5	Samiksha Shreyans Chowdhary	07660710	Director
6	Sourabh Vijay Patawari	08364509	Director

During the year under review, there was no changes reported in directorship of the Company. As per Provisions of Section 152 of the Companies Act, 2013, Mr. Shreyans Gautam Chowdhary is liable to retire by rotation and is eligible to offer herself for re-appointment.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2023, are: